

MACHAEN ENTERPRISES, INC.
ARC Bond Application

ARC Agency Code Number (ACN) _____
Travel Agency Name _____
Travel Agency Address _____
(Number, Street, Office/Suite/Floor Number)

_____ (City, State, Zip)

Travel Agency Telephone No. () _____ Fax Number () _____

E-Mail Address _____

Federal ID No. _____ Date Travel Agency Established _____

Travel Agency is a: Corporation, Sole Proprietorship, Partnership, LLC

What is the bond amount? \$ _____ . Effective Date? _____
(Mo. Day Year)

How many years has one or more of the owners, partners or officers been in the travel agency business: _____
How many checks (drafts) for ARC have been dishonored by your bank in the past One year _____ ,
Two years _____ Three years _____ ? Has any Owner, Partner or Officer ever:
Been convicted of a felony? _____ , Filed bankruptcy _____ , have any pending or prior tax liens? _____
have any pending or prior lawsuits? _____ had a claim made against any prior surety bond? _____ . If
the answer to any of these questions is "yes", please attach an explanation. Include the date of the occurrence.

Please forward both corporate and personal financial statements

Who was your previous surety company? _____
Reason for changing? _____

The **Principal** owner of the company **is required to answer this section.** Print or type.

Name: _____ SS#: _____ D/O/B ____ / ____ / ____

Residence: _____
(Number and Street) (City) (State) (Zip)

Spouse
Name: _____ SS# _____ D/O/B ____ / ____ / ____

Important Note: If the surety receives a letter from ARC stating that a draft has been dishonored by your bank, a Letter of Credit equal to 25% of your bond amount will be required within thirty (30) days of a request. If a second notice has been received within twenty-four (24) months of the first, a Letter of Credit equal to 50% of your bond will be required and if a third letter is received within twenty-four (24) months of the first, a 100% letter of Credit will be required. If there are no additional notices of dishonored drafts for a period of twelve (12) months following the last notice, the letter of Credit may be reduced by 50%. If there are no notices for a period of twenty-four (24) months following the last notice, the Letter of Credit may be canceled.

I agree that any electronic signatures (including facsimile signatures) utilized in connection with the execution of this document shall be considered originals and be fully binding and enforceable. Further, the use of any electronic signature by a party shall be evidence of that party's intent to be bound to the terms of such document. The parties agree that they shall not raise any defense (statutory or otherwise) to the enforceability of this document based upon the fact an electronic signature has been used.

The undersigned hereby affirms that the statements contained in the foregoing are true and are made without reservation and with full knowledge that any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any false information, or conceals information for the purpose of misleading, concerning any fact material thereto, commits a fraudulent insurance act, which is a crime.

Signature

Date